

Superannuation



Queensland Institute of Business Technology Pty Ltd
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Document

Document Name	Superannuation
Brief Description	This Policy outlines the Superannuation for permanent and casual staff at Griffith College.
Responsibility	College Director and Principal
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Authorising Body	Management Committee

Version Control

Date	Version No.	Summary of Changes	Reviewer Name and Department/Office
21/10/2011	2	Policy changes prior to December 2019 are found on H drive.	College Director and Principal

Related Documents

Name	Location
N/A	N/A

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1 Purpose and Scope

1.1 Introduction

This Superannuation Policy sets out the approach of Griffith College relating to the management of superannuation.

1.2 Purpose and Scope

The purpose of this Policy is to outline the superannuation for permanent and casual staff at Griffith College.

2 Policy Statement

2.1 Permanent Staff

Griffith College contributes to a Superannuation Fund on behalf of all staff permanent staff members in accordance with the federal government compulsory superannuation levy. Superannuation paid on behalf of permanent staff is paid at the prevailing superannuation rate plus one per centum (1%).

Superannuation will be paid into any government approved fund of the staff member's choice. Staff members who do not nominate a Superannuation Fund will automatically have their superannuation payments directed to Griffith College's default fund, UniSuper. Griffith College takes no responsibility for the performance of UniSuper.

Permanent staff members can elect to contribute any amount of their salary into their nominated superannuation fund. Where staff members elect to undertake this option, Griffith College will match that contribution on an equivalent basis up to 5% of the staff member's salary.

Griffith College contributes superannuation as of a staff member's commencement date. There is no qualifying period.

Griffith College will pay superannuation contributions in accordance with the relevant government requirements.

Superannuation is paid on the ordinary times earnings of the staff member.

2.2 Casual Staff

Griffith College contributes to a Superannuation Fund on behalf of all staff permanent staff members in accordance with the federal government compulsory superannuation levy.

Superannuation will be paid into any government approved fund of the staff member's choice. Staff members who do not nominate a Superannuation Fund will automatically have their superannuation payments directed to Griffith College's default fund, UniSuper. Griffith College takes no responsibility for the performance of UniSuper.

Permanent staff members can elect to contribute any amount of their salary into their nominated superannuation fund.

Griffith College contributes superannuation as of a staff member's commencement date. There is no qualifying period.

Griffith College will pay superannuation contributions in accordance with the relevant government requirements.

Superannuation is paid on the ordinary times earnings of the staff member.